We report to you on the performance of the mandate of Registered Accountant appointed by the Board of director, which has been entrusted to us.

**Unqualified audit opinion on the financial statements**

We have audited the financial statements for the year ended the 31 December 2016, prepared in accordance with the financial reporting framework applicable in Belgium, which show a balance sheet total of 758,702,22 EUR and a profit for the year of 111,930,19 EUR.

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the legal requirements and the Auditing Standards applicable in Belgium, as issued by the Institute of Registered Accountants (Institut des Expert Comptables et Conseillers Fiscaux / Instituut van de Accountants en Belastingconsulenten). Those standards require that we plan and perform the audit to obtain reasonable assurance as to whether the financial statements are free from material misstatement, as to whether due to fraud or error.

In accordance with the above-mentioned auditing standards, we considered the association’s accounting system, as well as its internal control procedures. We have obtained from the association's officials, the explanations and information necessary for executing our audit procedures. We have examined, on a test basis, the evidence supporting the amounts included in the financial statements. We have assessed the appropriateness of accounting policies and the reasonableness of the significant accounting estimates made by the association as well as the overall financial statement presentation. We believe that these procedures provide a reasonable basis for our opinion.

In our opinion, the financial statements for the year ended 31 December 2016 give a true and fair view of the association assets and liabilities, its financial position and the results of its operations in accordance with the financial reporting framework applicable in Belgium.

Wortegem-Petegem, 10 February 2018

Michèle Werbrouck, accountant-belastingconsultent BV ovve BVBA

Represented by

Michèle Werbrouck

Registered Accountant-Tax advisor